

NEWS RELEASE



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For immediate release

AUTOMATIC FEED, REIKA and GRAEBENER CREATE JOINT VENTURE COMPANY *Graebener Group Technologies to serve North American market*

Napoleon, Ohio, Feb. 13, 2006 -- Automatic Feed Company (AFCo), Inc., an ISO 9001: 2000 certified designer and manufacturer of coil handling and press feeding automation equipment, has announced the formation of Graebener Group Technologies, Ltd., a joint venture company between AFCo; hydroforming, hot stamping and milling technology company Graebener Maschinentchnik GmbH; and REIKA GmbH, a manufacturer of machine tools and systems for tube processing. The new company, based in Napoleon, Ohio, will be the sole North American sales and service distributor for REIKA and Graebener equipment.

"We are excited about the growth potential that these three companies bring together," said Automatic Feed Co. President Kim Beck. "This venture expands our customer offering with our established sales channels creating more North American sales opportunities for the REIKA and Graebener lines."

Beck stated that the goals of the Graebener Group Technologies include supporting the existing \$20 million installed REIKA equipment base, increasing sales of the REIKA tube processing and Graebener hydroforming and hot stamping equipment, as well as developing new and innovative custom machines for the forming industry. Beck continued that the initial market focus will be the automotive industry sector. However, he believes the new company has

the potential to serve other industries including petrochemical, construction, heavy equipment, furniture and shipbuilding.

Automatic Feed Company, named a General Motors Company 2004 Supplier of the Year, is an independent, privately-owned company providing turnkey systems and complete project management to the Original Equipment Manufacturers as well as Tier One automotive suppliers.

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Editor Notes:

For more information on Graebener Group Technologies, visit www.graebtec.com